

The Maude Hill Growing Homeownership Fund

The Maude Hill Growing Homeownership Fund is an initiative to help close Columbus' homeownership gaps through targeted down payment assistance, comprehensive housing counseling, and wrap-around support for sustainable homeownership.

Homebuyers may qualify for up to \$15,000 as a five-to-one match of personal savings to assist with a down payment, closing costs, and other eligible expenses. Participants must:

- Have an income of 140% or less of the Area Median Income;
- Be a current Franklin County resident;
- Buy a qualifying home in Franklin Co. as the primary residence;
- Be a first-time homeowner;
- Receive a qualifying first mortgage loan; and
- Identify as Black, Latinx, and/or a member of another economically disadvantaged class of people who would otherwise be denied credit or receive it on less favorable terms as defined by Regulation B of the Equal Credit Opportunity Act.

There are no credit score or debt-to-income requirements and assistance is forgiven after three years of qualifying owner-occupancy.

Participants are required to obtain pre-purchase housing counseling, which is available at no cost from the program administrator, Homeport.

The initiative was designed in consultation with CONVERGENCE Columbus as a Special Purpose Credit Program.

Contact your mortgage lender for additional requirements and to see if you qualify.

Not Ready to Buy Yet?
That's okay, we can help you get there! Join Bloom614's free readiness accelerator to build your credit profile, access virtual one-on-one coaching, and create a homeownership plan just for you. Enroll now at CredEvolv.com/Bloom.

